

Gheewala & Co.

Chartered Accountants



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Limited Review Report on Quarterly Standalone Financial Results of Prashant India Limited pursuant to Reg. 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Prashant India Limited,**

We have reviewed the accompanying statement of unaudited standalone financial results of Prashant India Limited for the quarter ended 30.06.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Surat
Date: 12-08-2021**



**For GHEEWALA & CO.
CHARTERED ACCOUNTANTS**

**K. R. GHEEWALA
PARTNER**

M. No. : 034405

FRN. : 115746W

UDIN:21034405AAAAJM3210

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

CIN : L15142GJ1983PLC006574

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2021

(Rs.In lakhs)

Particulars	Quarter ended			Year Ended	
	Unaudited 30.06.2021	Audited 31.03.2021	Unaudited 30.06.2020	Audited 31.03.2021	
1. Total Income					
a. Net Sales/Income from operations	17.20	28.90	11.21	80.50	
b. Other operating income	0.90	2.91	3.66	12.12	
Total income from operations	18.10	31.81	14.87	92.62	
2. Expense -					
a. Cost of materials consumed	0.00	0.38	0.00	0.38	
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	
d. Excise duty on sales	0.00	0.00	0.00	0.00	
e. Employees benefit expense	7.57	9.63	4.21	34.08	
f. Finance costs	0.09	0.05	0.03	0.24	
g. Depreciation and amortisation	2.47	2.61	3.89	9.88	
h. Other expenditure	15.63	21.13	14.83	66.10	
Total expense	25.76	33.80	22.96	110.68	
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	(7.66)	(1.99)	(8.09)	(18.06)	
4. Exceptional items	0.00	18.08	0.00	18.08	
5. Profit/(Loss) before tax	(7.66)	16.09	(8.09)	0.02	
6. Tax expenses	0.00	0.00	0.00	0.00	
7. Net Profit/(Loss) for the period after tax (9+_10)	(7.66)	16.09	(8.09)	0.02	
8. Other comprehensive income					
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	
Income tax on above	0.00	0.00	0.00	0.00	
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	
Income tax on above	0.00	0.00	0.00	0.00	
9. Total comprehensive income for the period (7+8)	0.00	0.00	0.00	0.00	
10 Details of Equity share capital					
Paid up equity share capital	423.54	423.54	423.54	423.54	
Face value of equity share capital	10.00	10.00	10.00	10.00	
11.Reserves excluding revaluation reserves				(3648.81)	
12. EPS (not annualised)					
a. Basic EPS	(0.18)	0.38	(0.19)	0.00	
b. Diluted EPS	(0.18)	0.38	(0.19)	0.00	

Note: Other income/exceptional item include profit on sale of scrapped plant & machinery of closed agro div.of the company.

For PRASHANT INDIA LTD.,

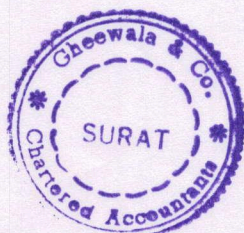
Place : Surat

Date : 12-08-2021

FOR PRASHANT INDIA LTD.

Director

Director/Authorised Signatory



**For Gheewala & Co.
Chartered Accountants**

(Signature)

(K. R. Gheewala)
Partner
Mem. No. 34405

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

CIN : L15142GJ1983PLC006574

Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

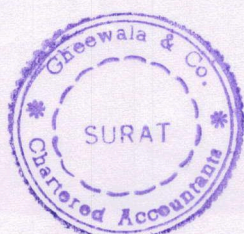
Particulars	Quarter ended		Year Ended		(Rs.In lakhs)
	Unaudited	Audited	Unaudited	Audited	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	
1. Segment Revenue					
(net sale/ income from each segment should be disclosed under this head)					
a. Textile	11.43	25.62	7.63	64.28	
b. Wind farm	6.67	6.27	7.24	28.34	
c. Unallocated	0.00	(0.08)	0.00	0.00	
Total	18.10	31.81	14.87	92.62	
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	
Net sales /Income from operations	18.10	31.81	14.87	92.62	
2. Segment Results -					
(Profit / Loss before tax and interest from each segment)					
Textile	(1.56)	5.98	(4.64)	1.02	
Windfam	1.04	(2.26)	0.98	2.73	
Unallocated	0.00	(0.08)	0.00	0.00	
Total	(0.52)	3.64	(3.66)	3.75	
Less : (i) Interest	0.09	(0.19)	0.03	0.00	
(ii) Other un-allocable expenditure net off	7.05	(12.26)	4.40	3.73	
(iii) unallocable income	0.00	0.00	0.00	0.00	
Total profit before tax	(7.66)	16.09	(8.09)	0.02	
3. Capital Employed					
(Segment assets - Segment liabilities)					
Textile	(1924.05)	(1922.49)	(1928.15)	(1922.49)	
Windfam	85.13	84.09	82.34	84.09	
Unallocated	(1817.55)	(1810.41)	(1811.11)	(1810.41)	

Notes

- 1) The above Unaudited Financial Results have been reviewed and recommended by the Audit committee and were approved and taken on record by the Board of Directors at its meeting held on 12.08.2021. The Statutory Auditors have carried out limited review of the results.
- 2) No provision for interest has been made in respect of borrowings from strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks from which loans have been assigned to strategic investors
- 3) The company has unabsorbed depreciation and carried forward losses under Tax Laws, in absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.
- 4) The figures for the corresponding quarter and that of previous year are regrouped/reclassified wherever necessary
- 5) The standalone unaudited financial results of the company for quarter ended 30th June, 2021 are available for investors at www.prashantindia.info and www.bseindia.com
- 6) The Ind As compliant corresponding figures for the quarter ended on 31st March, 2021 have not been subjected to review as audit. However, the company's management has excercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

For PRASHANT INDIA LTD.,

Place : Surat
Date : 12-08-2021



For Ghewala & Co.
Chartered Accountants
(Signature)
Director
(K. R. Ghewala)
Partner
Mem. No. 34405

FOR PRASHANT INDIA LTD.
(Signature)
Director/Authorised Signatory